



CANCER INSTITUTE

Wayne State University

The Dr. Vee Legacy of Hope Society

Mailcode LA04DS

4100 John R

Detroit, MI 48201

LEGACY OF HOPE.

FALL 2025



A CHARITABLE AND GIFT PLANNING GUIDE FOR THE BARBARA ANN KARMANOS CANCER INSTITUTE

HOW TAX LAW CHANGES COULD AFFECT YOUR YEAR-END GIVING



With the end of the year approaching, many are wondering how they can still make a difference this year to fund breakthrough cancer research and give patients hope — especially in light of recent tax law changes.

CHANGES TO CONSIDER

Higher standard deduction made permanent

For 2025, the deduction will be \$15,750 for single filers and \$31,500 for married couples filing jointly. If you are 65 or older, you may qualify for a bonus deduction of up to \$6,000, although it begins to phase out at higher income levels.

Your takeaway: Even if you don't itemize, you may still benefit if you give appreciated stock or, if you are 70½ or older, from your IRA.

New limit for top earners

Currently, top earners get a 37-cent tax benefit for every dollar deducted. Starting in 2026, that drops to 35 cents.

Your takeaway: If you are in the highest tax bracket, consider giving more this year for greater tax savings.

New floor for itemizers

Starting with the 2026 tax year, you will need to give at least 0.5% of your adjusted gross income (AGI) to claim a charitable deduction.

Your takeaway: Consider maximizing your giving in 2025 before this new threshold takes effect.



WRAP UP YOUR YEAR WITH PURPOSE

As always, we are here for you. Contact us at giving@karmanos.org or 248.226.2162 with any questions you may have about making your giving count this year.



BIG IMPACT COMES IN SMALL PERCENTAGES

A LITTLE FROM YOUR ESTATE GOES A LONG WAY

“Give it your all.” You’ve probably heard that from a coach, mentor or loved one sometime in your life.

But when it comes to planning your estate, you don’t have to take an all-or-nothing approach.

You may have many people and institutions you love — and wonder how you can possibly take care of them all after you’re gone. Here’s the solution: Harness the power of percentages and divide your “estate pie” so everyone and everything you care about gets a slice.

Here’s how:

1. Take inventory of your estate. It’s likely larger

than you think. Assets such as real estate, life insurance, and investment and retirement accounts can quickly add up.

2. Determine which people and causes you’d like

to benefit and in what percentages. You can provide for loved ones and still make a big difference to an institution like Karmanos Cancer Institute with 10%, 5% or even 1%.

3. Create or update your will or update your beneficiaries to align with your percentages.

Contact your estate planning attorney or use an online planning tool for your will. Adding or changing beneficiaries for accounts such as IRAs or life insurance is as simple as filling out a paper or online form.

One more advantage of giving percentages: The dollar value of your gift will adjust in proportion to the size of your estate. This means that each beneficiary’s share will remain aligned with your intentions no matter what.

HOW CAN WE HELP?

Ready to find out what even a small percentage of your estate can do for Karmanos Cancer Institute? Contact us at giving@karmanos.org or 248.226.2162 to begin your no-obligation conversation.

YOU TO THE RESCUE!

HELP A LOVED ONE WITH WILL PLANNING

If someone in your life needs help setting up a will, you have the power to ease their mind now and comfort their loved ones later. Just follow these steps:

First Listen, Then Offer Help

Remember that this is about *their* wishes, *their* legacy. Ask about the people and causes they value most. If your loved one wants to skip writing a will, remind them that without one, the state where they reside decides who gets their assets.

Consider Calling in an Expert

An estate planning attorney ensures all documents are in order and legally valid. If the person you are advising has a simple estate and family dynamic, online will programs can offer a convenient and cost-effective alternative.

Make a List of Assets

Make an inventory of assets, including residence and any other real estate, bank accounts, retirement funds, investment accounts, business interests, life insurance policies (face value), vehicles, annuities and possessions.

Decide Guardianship

Who should be entrusted to raise young children, look after an adult child with disabilities or care for pets? It is critical that instructions be clear, especially in complex family situations.

Don't Forget Favorite Causes

Some people want to use a portion of their estate to benefit an institution they hold close to their heart. A nonprofit such as Karmanos Cancer Institute can be assigned a percentage of an estate through a will in as little as one sentence.



A Planning Tool You Can Use

We want to offer a FREE resource to help you organize your assets (or your loved one organize theirs). ***Estate Planning You Can Do at Home*** outlines three important steps to creating a solid plan as well as a handy worksheet for determining the approximate value of assets. Simply complete and return the enclosed card to request yours today!

SHARE YOUR NEWS AND LET'S CELEBRATE

There are four words everyone loves to hear:
I have good news.

It's the rare phrase that brings joy to the person sharing *and* the person listening. Good news is something best celebrated together!

You may be sitting on good news right now: your thoughtful choice to protect the people you love and the causes you care about in your will or estate plan.

Including Karmanos Cancer Institute in your estate is an impactful way to preserve your dedication to improve cancer treatments for future generations. If that's your choice, please don't keep it a secret. It's beneficial to let us know.

Why tell us about your gift?

- You can ensure your gift is used exactly as you intend.
- You can choose to join other like-minded supporters in our legacy society.
- Karmanos Cancer Institute can better plan for the future and thank you for your kindness.

If you're concerned about privacy, rest assured that your gift can remain anonymous. Also, if you'd like flexibility in your gift decisions, know that many estate gifts allow you to change your mind at any time.

We're in this together. Your commitment to fund breakthrough cancer research and give patients hope makes you a critical partner in this important work. We would welcome an opportunity to discuss turning your dedication into your legacy.

You can start the conversation with four simple words: *I have good news.*

LET US KNOW

If you have already included the Karmanos Cancer Institute in your estate plan, please share your news by returning the enclosed reply card today.



4100 John R, Detroit, MI 48201
Boris C. Pasche, M.D., Ph.D., FACP
President and Chief Executive Officer

Arnold D'Ambrosio
Chief Development Officer

1.800.KARMANOS 1.800.527.6266 karmanos.org



Our mission: To lead in transformative cancer care, research and education through courage, commitment and compassion.

I WANT TO MAKE A DIFFERENCE!

Please complete and return in the enclosed envelope today. Thank you!

- ☐ I would like to discuss how I can help create a world free of cancer with a gift in my estate plan. (*By adding as little as one sentence to the document, your dedication can continue long after your lifetime.*)
- ☐ I'd like to learn about the following gift types (select all that apply):
 - ☐ Will/living trust
 - ☐ Stock
 - ☐ Retirement plan assets
 - ☐ Beneficiary designations
 - ☐ Other: _____
- ☐ I've chosen to deepen my commitment to those facing cancer by including Karmanos in my estate plan, but I haven't notified you.
- ☐ Please send me the complimentary resource *Estate Planning You Can Do at Home*.

Contact 248.226.2162 or giving@karmanos.org if you have questions about Karmanos and your gift planning.



Name—Please print.

Address

City, State

ZIP

Telephone

Email

In an effort to protect your privacy, please call the development department at 248.226.2163 if you wish to have your name removed from future mailings from the Karmanos Cancer Institute. We do not sell your information to other parties. Please allow up to three months for us to update our records accordingly.

PGFA25 MICS 9108

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

BUSINESS REPLY MAIL

FIRST-CLASS MAIL PERMIT NO. 18973 DETROIT MI

POSTAGE WILL BE PAID BY ADDRESSEE

LA04DS

BARBARA ANN KARMANOS CANCER INSTITUTE

4100 JOHN R

DETROIT MI 48201-9945

**NO POSTAGE
NECESSARY
IF MAILED
IN THE
UNITED STATES**



- **Family.** You can give your money to your significant other, either outright or in a trust, and also make plans in the event your significant other does not survive you.
If you have children, you can give your money to them in equal or unequal shares, or you can create a trust for their benefit.
You may have grandchildren to think about, or nieces or nephews you would like to remember. You may also want part of your estate to go to parents, brothers or sisters. Ensure you've thought of everyone as you make your designations.
- **Charitable goals.** A gift to Karmanos Cancer Institute can take many forms, including a specific amount of money, a particular asset or a percentage of your estate.
Tip: Did you know that a portion of your retirement plan assets can be consumed by taxes when given to loved ones? To eliminate taxation of these assets, many supporters like you use their retirement plan assets to make gifts to a nonprofit. When you name us as a beneficiary, we receive 100% of your gift.
- **Special assets.** Do you have jewelry, art objects or other prized possessions you would like to give to someone who would enjoy having them? Then say so in your will.

Disposition of Estate

1. To significant other

Descriptions of assets

2. To other beneficiaries

Descriptions of assets, plus names and relationships of beneficiaries

3. To charitable organizations

Descriptions of assets and names of charitable organizations

3 Meet With an Estate Planning Attorney.

After you complete the inside chart and consider additional assets and circumstances, you are ready to meet with your attorney, who will draft your documents.

*A Personal Record:
Estate Planning You
Can Do at Home*



Getting a handle on your estate plan gives you peace of mind and ensures that your loved ones are able to follow your wishes.

Get a Head Start on Estate Planning

3 Essential Steps

When estate planning is mentioned, most people think of a will. It's true that a will is a good starting point, as it ensures that your wishes are carried out after your lifetime. But a good estate plan can also include tools that benefit you and the people and causes you care about most.

How Much Do I Really Have?

Thinking about how much your estate is worth can raise all kinds of questions: Is there enough to retire on? Can I provide for my family? Fortunately, most people have more in their estate than they thought.

To get started, take the following three steps:

1 Make an Inventory of Your Assets. Writing down what you have will help you estimate your net worth. If you are married, be sure to include your spouse's assets and all jointly owned or community property. Use the current market value for everything you own and the face value (not cash value) for any life insurance. The chart at right is an easy way to list your figures. Don't worry about exact amounts; your best estimate is a helpful start.

2 Decide Who Gets What. Once you've made an inventory of your property, you're ready to decide where you want it to go. See the back page for a list of things you should consider, including how some assets are subject to taxes while others are not, depending on who they're left to.

	Owned by you alone	Owned by your spouse	Owned jointly (or in community)
Assets			
Residence	\$	\$	\$
Other real estate			
Bank accounts, certificates of deposit, money market funds			
Stocks, bonds, mutual funds			
Closely held business interests			
Partnership ventures			
Notes, mortgages owed to you			
Retirement funds			
Life insurance face value			
Furniture, jewelry, collections, etc.			
Automobiles, boats, etc.			
Annuities, revocable trusts			
Other assets			
Total assets	\$	\$	\$
Liabilities			
Mortgages			
Loans, installment debts			
Current bills			
Taxes owed			
All other liabilities			
Total liabilities	\$	\$	\$
NET ESTATE (subtract total liabilities from total assets)	\$	\$	\$